



FY2025 NOTICE OF FUNDING AVAILABILITY (NOFA)
HOME Investment Partnerships Program
HOME CHDO Set-Aside

Mississippi Home Corporation (MHC) announces the availability of funds for the HOME Investment Partnerships (HOME) Program for the development of rental housing under the HOME CHDO Program. The HOME program is funded by the U.S. Department of Housing and Urban Development (HUD) and is administered by MHC.

HOME funds distributed by this notice are intended to leverage other affordable housing funds to maximize the resources available to develop affordable housing opportunities. Funded recipients must comply with maximum per-unit subsidy amounts, rent and income limits, property standards, and affordability periods.

AVAILABLE FUNDS

Rental/Homeownership Development

Funding Year	Amount
2025 Funds	\$1,365,103
2024 Unobligated Funds	\$1,418,411
TOTAL FUNDS AVAILABLE:	\$2,783,514

CHDO Operating Funds

Funding Year	Amount
2025 Funds	\$455,000

IMPORTANT DATES

NOFA Released	June 13, 2025
Application Workshop	July 30, 2025 – Westin Jackson Hotel 9 AM to 1 PM
Application Opens	July 31, 2025
Application Deadline	September 12, 2025 – 4 PM (CST)
Application Review Period	September 15 – November 28, 2025
Funding Announcement	December 10, 2025

APPLYING FOR FUNDING

Nonprofits that are a certified community housing development organization (CHDO) with experience developing affordable housing are eligible to apply for these funds. Applicants must demonstrate financial capacity and development experience directly relevant to the project submitted for funding.

Eligible project types are homeownership, multifamily rental, and single-family rental housing. Eligible activities are new construction and rehabilitation (rental only). Projects that include units serving (1) extremely low-income households (30% area median income) and homeless individuals, and (2) small households (single person or 1-4 persons) are especially encouraged to apply.

The maximum award amount is \$1,500,000 per project.

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CHDO OPERATING FUNDS

Up to \$50,000 in CHDO operating grant funds will be available for certified CHDOs that are receiving set-aside funds for an activity or activities or expected to receive set-aside funds within 24 months of the date of the CHDO Operating grant agreement. These funds may be used for operating expenses that are reasonable and necessary costs of operation of the CHDO. A CHDO requesting a CHDO operating grant will need to apply for a CHDO operating expense grant. Applications will be accepted on a first come first serve basis. The grant is limited to \$50,000 per certified CHDO.

CHDO CERTIFICATION

Information on how a nonprofit 501(c)3 or 501(c)4 organizations can be certified as a CHDO can be found on MHC's website by clicking [here](#).

Applications for the HOME CHDO Program will become available on July 31, 2025. The online application may be accessed on MHC's website by clicking [here](#).

If you have any questions regarding the application process or the CHDO certification process, please contact Julie Brooks at 601-718-4642 or Julie.Brooks@mshc.com.